

The 2018 Suazo Business Center Entrepreneur Challenge Official Competition Rules

**** NO PURCHASE AND NO PAYMENT NECESSARY TO ENTER OR TO WIN THE COMPETITION ****

The Suazo Business Center, a 501(c)(3) nonprofit organization, announces the 2018 Suazo Business Center Entrepreneur Challenge. This is a business competition where entrants have the opportunity to win \$5000 to grow their business.

No purchase and no payment necessary to enter or to win the competition. However, there are eligibility criteria that must be met to enter the Suazo Business Center Entrepreneur Challenge.

- 1. NAME AND ADDRESS OF COMPETITION SPONSOR:** Suazo Business Center, 960 West 1700 South, Salt Lake City UT 84104
- 2. COMPETITION DATES:** Entries to the competition will be accepted from July 16, 2018 at 12:00 a.m. MDT to 11:59 p.m. MDT August 15, 2018. Entries received after 11:59 p.m. MDT on August 15, 2018 will not be accepted.
- 3. ELIGIBILITY:**
 - You must be the majority owner of the business and be over 18 years of age.
 - You must live in the State of Utah.
 - Your Business must have an Employer Identification Number (EIN).
 - Your Business must have a minimum one year of operation.
 - You must be either a past or current Suazo Business Center client. A current client must have participated in two business advising appointments or have attended one class from one of the programs offered at the Center (Start Up or Growth).
 - You must not have a business or familial relationship with any Suazo Business Center Staff or Board Members.
 - The winner must be available to attend the "Suazo Business Center 15 Year Anniversary Gala", which will be held in Salt Lake City in September 2018.
- 4. TO ENTER:**
 - You must complete an electronic form. To find the form, follow the link on our website www.suazocenter.org or on our Facebook page www.facebook.com/suazobusinesscenter.
 - You must follow us on Facebook by liking our fan page www.facebook.com/suazobusinesscenter.
 - Remember, you must enter the competition before 11:59 p.m. MDT on August 15, 2018.
- 5. PARTICIPATION FORMAT:** One (1) Entry per Business
- 6. SELECTION CRITERIA:**

The judges will choose twelve (12) finalists based on Market Growth Potential, Creativity, and Leadership. The finalists will move on to a Second Round, which will be held at the Suazo Business Center Facilities located at 960 West 1700 South, Salt Lake City UT 84104.

The Judges will look for the following:

- Stability of the business, product or service
- Innovation or creativity in your presentation
- Positive community impact (such as job growth)
- Leadership

There will be one (1) \$5000 Award Winner and one (1) Honorable Mention. The Award Winner will receive \$5000 and an invitation to the “Suazo Business Center 15 Year Anniversary Gala” to be held in September 2018. The Honorable Mention will receive a certificate valued at \$530 for services at the Suazo Business Center.

7. AWARD Presentation: The Award will be presented to the competition winner at the “Suazo Business Center 15 Year Anniversary Gala” event in September 2018.

8. Prize(s): The First Place will receive a check in the amount of \$5000. The Honorable Mention will receive a certificate valued at \$530 for Services at the Suazo Business Center.

The Suazo Business Center reserves the right, in its sole and absolute discretion, to cancel and terminate your participation and disqualify you and your trial of the Business Competition, in any case, without prior notice and without liability or responsibility, if the *Suazo Business Center* considers that you have participated in this Contest without meeting all of the eligibility requirements set forth herein.

Advertising Agreement: I understand that my image can be taken during the Business Contest of the Suazo Business Center. My image and the name of my business can be used for promotional materials in present and future advertising activities.

Confidentiality and Privacy Agreement: I agree that I will not share any information I obtain during my participation in Suazo Business Center competition. All information is strictly confidential unless permitted in writing by Suazo Business Center.

As a business center, my information will be used only by the center; not used or sold unrelated to the Suazo Business Center.